2023 MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory, Failure to file is punishable under Section 211.119, M.C.L

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in his/her county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty taxing jurisdiction. On this initial computation form, the 2023 millage reduction fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form. For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

COUNTY	Bay						
Code Number	Taxing Jurisdiction ⁽¹⁾	2022 Taxable Value as of 5/24/2022	2023 Taxable Value as of 5/23/2023	Taxable Value of Losses	Taxable Value of Additions	2023 Millage Reduction Fraction ⁽²⁾	2023 B.T.R.
09	Bay County	3,131,752,927	3,326,014,620	30,903,782	70,177,409		
	Renaissance Zone	183,445	178,122	13,300	0	1.0000	0.9552
	Ad Valorem Minus RZ	3,131,569,482	3,325,836,498	30,890,482	70,177,409	1.0000	0.9524
010	Bangor Township	464,875,644	491,990,674	5,437,619	7,585,653	1.0000	0.9485
020	Beaver Township	97,081,553		389,924	376,467	1.0000	0.9464
030	Frankenlust Township	152,590,949		831,180		1.0000	0.9456
040	Fraser Township	108,259,337		734,412	1,336,057	1.0000	0.9483
050	Garfield Township	52,509,290		208,877	749,206	1.0000	0.9574
060	<u>'</u>			,		1.0000	0.9374
	Gibson Township	34,173,697		298,930	367,000		
070	Hampton Township	325,603,769		4,630,517	10,930,389	1.0000	0.9557
080	Kawkawlin Township	163,958,044		1,898,554	1,399,061	1.0000	0.9574
	Renaissance Zone	183,445	· · · · · · · · · · · · · · · · · · ·	13,300	0	1.0000	0.9552
	Ad Valorem Minus RZ	163,774,599		1,885,254	1,399,061	1.0000	0.9574
090	Merritt Township	65,463,012		251,700	1,452,359	1.0000	0.9538
100	Monitor Township	425,941,141		3,744,257	14,786,621	1.0000	0.9615
110	Mt Forest Township	44,496,629		87,206	215,429	1.0000	0.9420
120	Pinconning Township	84,239,623		774,308	653,613	1.0000	0.9356
130	Portsmouth Township	104,723,910		334,171	1,413,119	1.0000	0.9531
140	Williams Township	202,060,529		1,786,314	2,560,727	1.0000	0.9557
150	City of Auburn	53,994,714	58,060,284	571,339	818,808	1.0000	0.9333
160	City of Bay City	636,914,210	684,788,554	8,267,246	20,834,102	1.0000	0.9468
170	City of Essexville	80,886,590	85,303,762	403,473	1,178,812	1.0000	0.9567
180	City of Pinconning	28,595,206	25,884,274	204,155	45,100	1.0000	1.0988
190	City of Midland	5,385,080	5,534,649	49,600	59,300	1.0000	0.9745
400	DDA	20.04/.5::	27.450	0.511.655	0.000.7	4.0000	
160 170	DDA DDA	60,344,911 7,537,261	67,456,955 7,153,189	2,511,023 179,100	9,808,750 555,100	1.0000	1.0032 1.1152
		1,001,201	1,100,100	170,100	333,133		
							1

- (1) See "New Instructions for Local School Districts" contained in the instructions for L-4025
- (2) If this calculation results in a number greater than 1.0000, line through and enter 1.0000.

2023 MILLAGE REDUCTION FRACTION COMPUTATION

This form is issued under authority of Sections 211.34d and 211.150, M.C.L. Filing of this form is mandatory. Failure to file is punishable under Section 211.119, M.C.L.

INSTRUCTIONS: This form is to be completed by the county equalization director for all taxing jurisdictions which levy a property tax in his/her county. This form is to be filed with each unit of local government and with the State Tax Commission. Also provide a copy of this form to the equalization director of each county which shares an intercounty taxing jurisdiction. On this initial computation form, the 2023 millage reduction fraction (MRF) can be calculated only for taxing jurisdictions located exclusively within a single county. This will include the county unit as well as all townships and nearly every city and village. The MRF for a school district which is not fractional with any other county can also be calculated and listed on this form. For any taxing jurisdiction which extends into one or more other counties, leave the MRF column blank and enter the notation "IC" for intercounty.

Code Number 06050	Taxing Jurisdiction (1)	2022 Taxable Value as of 5/24/2022	2023 Taxable Value as	Taxable Value of	Taxable Value of	Reduction	
	Ů		of 5/23/2023	Losses	Additions	Fraction (2)	2023 B.T.R.I
00030	I Standien-Starling Schoole	27,891,827	30,094,683	113,380	298,400	I.C.	I.C.
	Standish-Sterling Schools Non-PRE/MBT	6,372,387	7,519,931	16,025		I.C.	I.C.
	PRE/MBT	21,519,440		The second secon		1.0.	1.0.
	T RE/WET	21,010,110	22,071,702	01,000	101,200		
09010	Bay City School District	2,005,079,266	2,139,438,115	18,785,918	51,656,749	1.0000	0.9514
	Non-PRE/MBT	582,637,689	640,501,450			1.0000	0.9560
	PRE/MBT	1,422,441,577	1,498,936,665	16,109,592		1.0000	0.0000
		., :==, : : :, ; : :	1,100,000,000	,,	,,		
09030	Bangor School District	469,730,463	496,984,412	5,437,619	7,753,203	1.0000	0.9490
	Non-PRE/MBT	148,367,574	159,086,602			1.0000	0.9529
	PRE/MBT	321,362,889	337,897,810	4,509,149	3,401,303		
		, ,	, ,	, ,	, ,		
09050	Essexville-Hampton School Dist.	245,250,708	257,020,068	3,965,808	6,557,339	1.0000	0.9634
	Non-PRE/MBT	66,082,536	68,593,397	1,864,425		1.0000	1.0053
	PRE/MBT	179,168,172	188,426,671	2,101,383	1,843,878		
09090	Pinconning Area Schools	354,163,090	370,745,989	2,443,507	3,211,368	1.0000	0.9570
	Renaissance Zone	183,445	178,122	13,300	0		
	Ad Valorem Minus RZ	353,979,645	370,567,867	2,430,207	3,211,368	1.0000	0.9570
	Non-PRE/MBT	83,889,324	89,390,020	397,103	1,240,086	1.0000	0.9472
	PRE/MBT	270,273,766	281,355,969	2,046,404	1,971,282		
73200	Freeland School District	7,764,708	8,296,892	8,650	29,800	I.C.	I.C.
	Non-PRE/MBT	862,431	908,087	1,450	1,750	I.C.	I.C.
	PRE/MBT	6,902,277	7,388,805	7,200	28,050		-
79110	Reese-Tuscola School District	21,872,865	23,434,461	148,900	670,550	I.C.	I.C.
	Non-PRE/MBT	1,887,495	2,526,879	500	601,900	I.C.	I.C.
	PRE/MBT	19,985,370	20,907,582	148,400	68,650		
termediate Schools	Bay Arenac	3,102,115,354	3,294,283,267	30,746,232	69,477,059	1.0000	0.9524
ionnodiate Concolo	Renaissance Zone	183,445	178,122	13,300		1.0000	0.0021
	Ad Valorem Minus RZ	3,101,931,909	3,294,105,145	30,732,932		1.0000	0.9524
		2,:2:,,22:,,22:	-,,,	00,000,000			
	Saginaw	7,764,708	8,296,892	8,650	29,800		
	Renaissance Zone	0					
	Ad Valorem Minus RZ	7,764,708	8,296,892	8,650	29,800	I.C.	I.C.
	Tuscola	21,872,865	23,434,461	148,900	670,550		
	Renaissance Zone	0					
	Ad Valorem Minus RZ	21,872,865	23,434,461	148,900	670,550	I.C.	I.C.
ommunity College	Delta College	3,131,752,927	3,326,014,620	30,903,782	70,177,409	I.C.	I.C.
, , , , , , , ,	Renaissance Zone	178,999	183,445		0		1
	Ad Valorem Minus RZ	3,131,573,928	3,325,831,175		70,177,409	1.0000	0.9524

⁽¹⁾ See "New Instructions for Local School Districts" contained in the instructions for L-4025

This form is not an officially authorized document of the State Tax Commission. While the PSD may accept this form, no warranty is given that all calculations are correct. The user of this form is advised to verify all values and calculations.

 $[\]textbf{(2)} \ \text{If this calculation results in a number greater than 1.0000, line through and enter 1.0000.}$